



**REPORT ON THE INDEPENDENCE OF THE STATUTORY AUDITORS  
ISSUED BY THE AUDIT AND COMPLIANCE COMMITTEE OF  
CIRSA ENTERPRISES, S.A.  
2025**

The present Report on the independence of the statutory auditors of Cirsa Enterprises, S.A. (the “**Company**”) has been issued by the Audit and Compliance Committee (the “**Committee**”) at its meeting held on 19th February 2026, prior to the issuance by Ernst and Young, S.L. (“**EY**”) of its audit report on the Company’s individual and consolidated financial statements for the financial year ended 31st December 2025, and states as follows:

- Appropriate channels of communication have been established with the statutory auditors in order to receive information regarding any matters that may pose a risk to their independence, for review by the Audit and Compliance Committee, as well as information relating to any other issues connected with the performance of the statutory audit, together with any other communications required under the audit legislation and applicable technical auditing standards.
- The Audit and Compliance Committee has received from the statutory auditors, EY, written confirmation of their independence from the entity and from any entities directly or indirectly related thereto, as well as information regarding any additional services of any kind rendered to such entities by EY, or by any persons or entities related to EY, in accordance with the provisions of Law 22/2015, of 20 July, on Auditing of Accounts.
- Throughout the 2025 financial year, the services received from EY other than the statutory audit services have been analysed with the aim of ensuring that their engagement was not incompatible with their role as statutory auditors and therefore did not call their independence into question, in accordance with the limitations established under Law 22/2015, of 20 July, on Auditing of Accounts.

In this regard, the fees billed by EY in the 2025 financial year amounted to the following:

- **For statutory audit services:** A total amount of EUR 1,481 thousand, of which (i) EUR 480 thousand correspond to services rendered to the Company and (ii) EUR 1,001 thousand correspond to services rendered to the Group.
- **For other services:** A total amount of EUR 1,040 thousand, of which (i) EUR 655 thousand correspond to services rendered to the Company and (ii) EUR 385 thousand correspond to services rendered to the Group.

This amount mainly includes fees for limited review services, the issuance of comfort letters, and verification services relating to financial and non-financial information required by regulators.

As a result of the above considerations, the Audit and Compliance Committee states that, in its opinion, the auditor has acted with full independence in the performance of its services.

26th February 2026