



## **CIRSA ANNOUNCES THE COMPLETION OF ITS ACQUISITION OF A 68 % STAKE IN THE ONLINE GAMING AND SPORTS BETTING OPERATOR CASINOPORTUGAL**

**December 20, 2024** – Cirsa Enterprises, S.A.U. (“CIRSA”) announced today the completion of its acquisition of the Portuguese online gaming and sports betting operator CasinoPortugal (CasinoPortugal.pt), one of the main players in the Portuguese market.

On September 18, 2024 CIRSA entered into a share purchase agreement, pursuant to which CIRSA agreed to acquire a 68 % stake in CasinoPortugal. All conditions precedent to the completion of the acquisition have been satisfied, including the receipt of antitrust and local gaming regulator approvals.

Casino Portugal operates a successful online gaming and sports betting platform, providing a wide variety of casino games and sporting events. Since its creation in 2017, Casino Portugal has grown significantly, with Gross Gaming Revenue (GGR) expected to be above €15 million in 2024. Casino Portugal is one of the top players in the casino segment.

This acquisition is consistent with our M&A strategy focused on the online space and positions Cirsa as a significant player in the relevant Portuguese online gaming and sports betting market, which is among the fastest growing markets in Europe. Transaction will be funded from available cash at Cirsa, and the impact on Cirsa Group Proforma leverage is not significant.