



CIRSA PROVIDES ESTIMATES ON RESULTS FOR FY 2024

As previously announced, we issue the following estimates of our results as of and for the year ended December 31, 2024, which are inside or above the most recent guided ranges communicated on October 9th:

- Group Consolidated Net Operating Revenues of approximately €2,150 million, 8.1% above F2023 and in the upper end of the guided range of €2,110-2,160 million.
- On-line Gaming and Betting BU Net Operating Revenues of approximately €420 million, up by 29.0% vs FY2023, above the guided high teens growth vs FY2023.
- Group Consolidated EBITDA of approximately €698 million, up by 10.8% vs FY2023 and in the upper half of the guided range of €680-710 million.
- On-Line Gaming and Betting BU EBITDA of approximately €85 million, up by 55.7% vs FY2023 (no guidance was provided for On-line Gaming and Betting BU EBITDA growth).
- Group Consolidated Leverage ratio (Net Financial Debt to EBITDA) of 3.8x, inside the guided range of 3.7x-3.9x.
- Group consolidated CAPEX is estimated to be inside the guided range of €185-195 million.

About Cirsa

Cirsa Enterprises, S.A.U. (the “**Company**”) is a leading gaming company in Spain, Italy, Morocco and a number of countries in Latin America, engaged in the operation of slot machines, casinos, gaming halls, on-line gaming and betting, and the manufacture of slot machines and gaming kits for the Spanish market.

Disclaimer

This communication contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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The information included in this communication is based solely on preliminary internal information used by the Company’s management. Our actual and consolidated financial results for the year ended December 31, 2024 may differ from our preliminary estimated results and remain subject to our normal end of period closing procedures and review process. Those procedures have not been completed. Accordingly, these results may change and those changes may be material. We caution that the foregoing information has not been audited or reviewed by our independent auditors and should not be regarded as an indication, forecast or representation by us or any other person regarding our financial performance for the year ended December 31, 2024.



This communication includes statements that are forward-looking in nature, including with respect to changing economic, business or other market conditions, prospects for growth, financial condition and results of operations currently anticipated by the Company's management, including financial targets on near- and mid-term. Forward-looking statements include all statements concerning plans, objectives, goals, strategies, capital expenditures, future events or performance, and underlying assumptions and other statements which are not statements of historical facts, many of which are outside of the Company's control. Without limitation, the words "assume", "budget", "contemplate", "continue", "predict", "seek", "believe", "expect", "anticipate", "intends", "estimate", "forecast", "project", "will", "may", "shall", "should", "could", "would", "target", "aim", "plan", "can have", "likely" and other words and terms of similar meaning or the negative thereof and similar expressions identify forward-looking statements. Other forward-looking statements can be identified from the context in which they are made. Such forward-looking statements are based on assumptions regarding the Group's present and future business strategies and the environment in which it will operate in the future. By their nature, these forward-looking statements are subject to known or unknown risks, uncertainties and assumptions about the Group, its investments and its business strategy, regarding, among other matters, relevant industry, regulatory and economic trends and the Group's ability to successfully develop its business, fund and carry out its growth plan and meet its targets. In light of these risks, uncertainties, assumptions and estimates which may be beyond the Company's or the Group's control, the events in the forward-looking statements may not occur and actual results, performance or achievements may materially differ from any future results, performance or achievements that may be expressed or implied by such forward-looking statements contained in this Presentation. No representation or warranty is made that any forward-looking statement will come to pass. Forward-looking statements speak as of the date of this communication and no one undertakes to publicly update or revise any such forward-looking statement, whether as a result of new information, future events or otherwise. Accordingly, undue reliance should not be placed on any forward-looking statement contained in this communication.